

**Hugoton Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-11**

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

**NOVEMBER 2012**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>80% NET PROFITS INTERESTS</b>							
<b>KANSAS</b>							
1. Oil . . . . .	\$0.000401	\$0.000018	\$0.000383				0.000005 Bbls
2. Gas . . . . .	0.001961	0.000295	0.001666				0.000789 Mcf
3. Total Oil & Gas . . . . .	<u>0.002362</u>	<u>0.000313</u>	<u>0.002049</u>	0.003101	\$0.000354	0.083625	
<b>OKLAHOMA</b>							
1. Oil . . . . .	0.015213	0.001099	0.014114				0.000169 Bbls
2. Gas . . . . .	0.038559	0.004107	0.034452				0.011978 Mcf
3. Total Oil & Gas . . . . .	<u>0.053772</u>	<u>0.005206</u>	<u>0.048566</u>	0.005277	\$0.008066	0.775417	
<b>WYOMING</b>							
1. Oil . . . . .	0.000109	0.000019	0.000090				0.000001 Bbls
2. Gas . . . . .	0.003303	0.000621	0.002682				0.001211 Mcf
3. Total Oil & Gas . . . . .	<u>0.003412</u>	<u>0.000640</u>	<u>0.002772</u>	0.001917	\$0.000512	0.140958	
TOTAL FOR MONTH . . . . .	<u>\$0.059546</u>	<u>\$0.006159</u>	<u>\$0.053387</u>	<b>A</b>		<u>1.000000</u>	0.000175 Bbls 0.013978 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	<u>Total</u>
1. Interest Income . . . . .	\$0.000000 <b>B</b>
2. Administration Expense . . . . .	\$0.004155 <b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	<u>Total</u>
1. Taxable Income per Unit, Excluding Depletion <b>(A+B-C)</b> . . . . .	\$0.049232
2. Reconciling Items . . . . .	\$0.003615
3. Cash Distribution per Unit . . . . .	<u>\$0.052847</u>