

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-1

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

JANUARY 2016

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000000	\$0.000000	\$0.000000				0.000000 Bbls
2. Gas	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.055155	
OKLAHOMA							
1. Oil	0.000088	0.000006	0.000082				0.000002 Bbls
2. Gas	0.000246	0.000034	0.000212				0.000127 Mcf
3. Total Oil & Gas	<u>0.000334</u>	<u>0.000040</u>	<u>0.000294</u>	0.000443	\$0.000050	0.818202	
WYOMING							
1. Oil	0.000000	0.000000	0.000000				0.000000 Bbls
2. Gas	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	<u>0.126643</u>	
 TOTAL FOR MONTH	<u>\$0.000334</u>	<u>\$0.000040</u>	<u>\$0.000294</u>	A		<u>1.000000</u>	0.000002 Bbls 0.000127 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000000 B
2. Administration Expense	\$0.003483 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	(\$0.003189)
2. Reconciling Items	\$0.003189
3. Cash Distribution per Unit	<u>\$0.000000</u>