

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-8

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

AUGUST 2014

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000293	\$0.000013	\$0.000280				0.000003 Bbls
2. Gas	0.003945	0.000443	0.003502				0.001025 Mcf
3. Total Oil & Gas	<u>0.004238</u>	<u>0.000456</u>	<u>0.003782</u>	0.005709	\$0.000636	0.079895	
OKLAHOMA							
1. Oil	0.018117	0.001305	0.016812				0.000175 Bbls
2. Gas	0.054125	0.005060	0.049065				0.010958 Mcf
3. Total Oil & Gas	<u>0.072242</u>	<u>0.006365</u>	<u>0.065877</u>	0.006726	\$0.010836	0.813701	
WYOMING							
1. Oil	0.000485	0.000069	0.000416				0.000005 Bbls
2. Gas	0.014407	0.002316	0.012091				0.003115 Mcf
3. Total Oil & Gas	<u>0.014892</u>	<u>0.002385</u>	<u>0.012507</u>	0.009498	\$0.002234	0.106404	
 TOTAL FOR MONTH	<u>\$0.091372</u>	<u>\$0.009206</u>	<u>\$0.082166</u>	A		<u>1.000000</u>	0.000183 Bbls 0.015098 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000039 B
2. Administration Expense	\$0.003821 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.078384
2. Reconciling Items	\$0.002265
3. Cash Distribution per Unit	<u>\$0.080649</u>