

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-1

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

JANUARY 2014

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000313	\$0.000013	\$0.000300				0.000004 Bbls
2. Gas	0.002378	0.000330	0.002048				0.000773 Mcf
3. Total Oil & Gas	<u>0.002691</u>	<u>0.000343</u>	<u>0.002348</u>	0.004307	\$0.000404	0.079895	
OKLAHOMA							
1. Oil	0.016115	0.001163	0.014952				0.000175 Bbls
2. Gas	0.046354	0.004548	0.041806				0.010925 Mcf
3. Total Oil & Gas	<u>0.062469</u>	<u>0.005711</u>	<u>0.056758</u>	0.006705	\$0.009370	0.813701	
WYOMING							
1. Oil	0.000351	0.000049	0.000302				0.000004 Bbls
2. Gas	0.009248	0.001450	0.007798				0.002667 Mcf
3. Total Oil & Gas	<u>0.009599</u>	<u>0.001499</u>	<u>0.008100</u>	0.008131	\$0.001440	<u>0.106404</u>	
TOTAL FOR MONTH	<u>\$0.074759</u>	<u>\$0.007553</u>	<u>\$0.067206</u>	A		<u>1.000000</u>	0.000183 Bbls 0.014365 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total	
1. Interest Income	\$0.000001	B
2. Administration Expense	\$0.005216	C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.061991
2. Reconciling Items	(\$0.009329)
3. Cash Distribution per Unit	<u>\$0.052662</u>